

Washington, DC – Congressman John Adler, a member of the House Financial Services Committee, today released the following statement on replacing Larry Summers who will step down as Director of the National Economic Council at the end of the year.

"Over the past 15 years, small businesses created nearly two-thirds of the nation's new jobs. As our great country looks to move out of this recession, it is clear we will need experienced business leaders to help grow our private sector economy. The Administration needs economic advisors who have met payroll, managed personnel benefits and created jobs. We need a common-sense, business friendly approach to help spark private sector job creation and economic growth. I urge the President to consider experienced and bipartisan business leaders when choosing a replacement for Mr. Summers."